

House of Representatives State of Utah

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January 26, 2004

Mr. Speaker:

The Government Operations Committee reports a favorable recommendation on **H.B. 213**, CHANGES TO INVESTMENT ADVISORY COMMITTEE, by Representative D. Clark, with the following amendments:

- 1. Page 4, Lines 101 through 103:
 - (e) The <u>investment advisory</u> committee shall meet at least [annually] <u>quarterly</u> and
 - review investment reports prepared by the state treasurer, including information on portfolio
 - 103 composition and investment performance.

(f) The investment advisory committee shall elect a chair and vice-chair.

Respectfully,

James A. Ferrin Committee Chair

Voting: 11-0-0

3 HB0213.HC1.WPD 1/26/04 9:59 am jcannon/JQC JLF/JQC

Bill Number

Action Class

